

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Aug-24	Nifty (Current Month Future)	NIFTY	Buy	24100-24132	24166/24218.0	24064.00	Intraday
14-Aug-24	Tech Mahindra	TECMAH	Buy	1503-1506	1522	1495.20	Intraday
14-Aug-24	BHEL	BHEL	Sell	293-294	291	295.60	Intraday
13-Aug-24	GPPL	GUJPPL	Buy	236-242	260	229.00	14 Days

Intraday Index recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Aug-24	HPCL	HINPET	Buy	389-397	426	376.00	30 Days

August 14, 2024

## Gladiator Stocks

Scrip Name	Action
Wabag	Buy
GAIL	Buy
JSW Energy	Buy
Duration: 3 Months	

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Open Recommendations  
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## Technical Outlook

### Day that was...

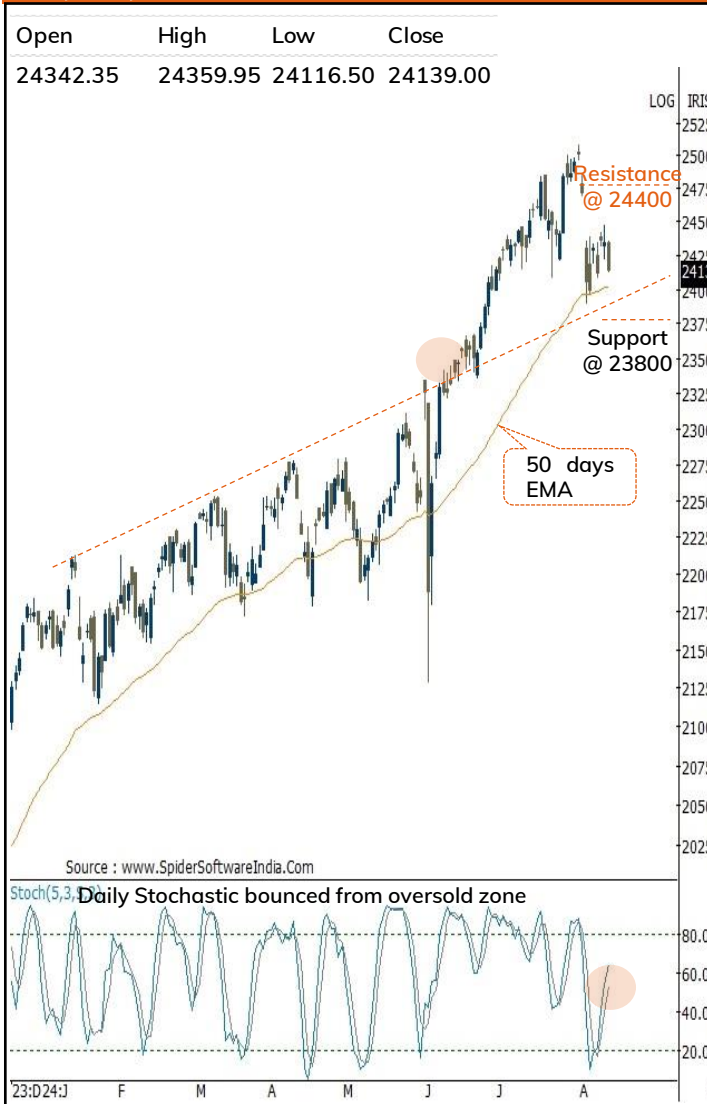
Equity benchmarks edged lower tracking muted global cues. Nifty settled Tuesday's session at 24139, down 208 points or 0.85%. Market breadth turned negative with A/D ratio of 1:2.7 as Nifty smallcap relatively underperformed. Sectorally, Consumer Durables, Pharma, relatively outperformed while financials, metal, Oil & Gas witnessed extended profit booking

### Technical Outlook:

- The index started the session on a subdued note and gradually inched southwards as intraday pullbacks were short lived. The daily price action resulted into bear candle carrying lower high-low, indicating corrective bias
- The lack of follow through strength above last week's high (24400) signifies prolonged consolidation in the broader range of 24400-23800. We believe, markets would await for direction from global markets coupled with US inflation data. Only a decisive close above 24400 would lead to extended pullback towards 24700 in coming weeks. Traders should note that, intermediate correction is a part of structural up move which offers incremental buying opportunity
- Structurally, key point to highlight is that since Oct-2023 Nifty has not corrected for more than 2 weeks wherein intermediate correction have been limited to 5%. In the current scenario as well, we expect index to maintain same rhythm and stage a pullback as Nifty has already corrected 5% over past 2 weeks
- India VIX is key monitorable from risk perspective. Last week VIX has cooled down significantly from resistance zone of 23 indicating lower risk perception in short term short term
- Globally, Nikkei and US indices have also bounced from oversold readings and expected to consolidate
- The formation of lower high-low on the weekly chart makes us revise support at 23800 as it is confluence of 50 days EMA coincided with last week's low

Source: Bloomberg, Spider, ICICI Direct Research

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78956.03	-692.89	-0.87
NIFTY Index	24139.00	-208.00	-0.85
Nifty Futures	24161.00	-195.80	-0.80
BSE500 Index	35861.57	-340.11	-0.94
Midcap Index	56881.50	-449.10	-0.78
Small cap Index	18203.65	-240.65	-1.30
GIFT Nifty	24223.00	62.00	0.25

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24120-24060	23800
Resistance	24250-24320	24400
20 day EMA		24373
200 day EMA		22357

## Nifty Future Intraday Reco.

Action	Buy
Price Range	24100-24132
Target	24166/24218.0
Stoploss	24064.00

## Sectors in focus (Intraday) :

**Positive:** FMCG, Pharma, Oil & Gas

**Neutral:** Realty, Metal

## Technical Outlook

### Day that was:

Nifty Bank index lost 746 points or 1.48% on Tuesday to settle at 49831. Large private and public banks weighed the index down post inflation numbers coming more or less within expected range

### Technical Outlook:

- The Index started the session on a weak note led by HDFC Bank and then continued to head south amid profit taking. In the process index gave up past three session gains in single session while facing strong resistance at 50-day ema (50800). Index is maintaining its lower highs on weekly time frame over past five weeks maintaining its corrective bias. On Wednesday, amid weekly expiry we may expect index to attempt a pull back and more of range bound action
- Going forward, key resistance is placed now at 50800 levels which is current week high and value of 50-day ema while a follow through selling below last week low of 49600 would indicate extended correction in coming sessions towards 48800-48500 which is confluence of a) 61.8% retracement of post election rally and b) value of rising 200-day ema (48270)
- Price structure:** A) We observe that index is undergoing healthy retracement from overbought readings after 15% rally. Currently, index has retraced, post election, 21 session rally by 50% over 22 sessions, indicating corrective nature of decline and would lead into higher bottom formation
- B) Since beginning of 2024, after each 15% rally index has a tendency to correct around 8-9% from highs and in current context 7% decline is done. Hence going by historical rhythm further correction cannot be ruled out which would eventually result into a higher bottom formation around 200-day ema around 48500 levels

Source: Bloomberg, Spider, ICICI Direct Research

## Bank Nifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	49831.85	-746.10	-1.48

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	49820-49660	49600
Resistance	50180-50430	51300
20 day EMA		50921
200 day EMA		48270

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49900-49962
Target	50233
Stoploss	49780

Action	Buy	Rec. Price	1503-1506	Target	1522.00	Stop loss	1495.20
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## Daily Chart

Price consolidating above 50 day EMA and inside day candle suggest inherent strength in weak markets



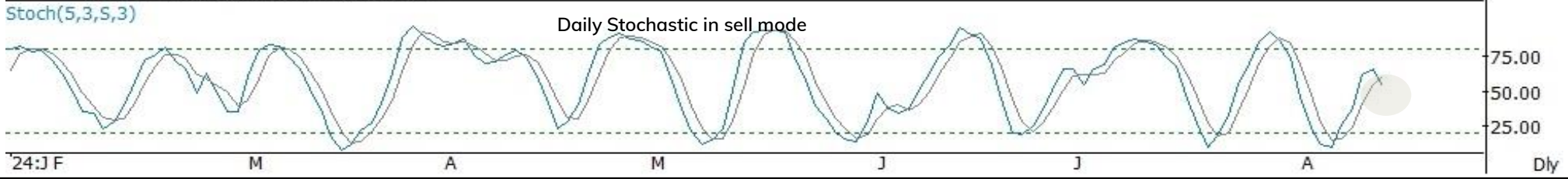
Source: Spider Software, ICICI Direct Research

August 14, 2024

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Action	Sell	Rec. Price	293-294	Target	291.00	Stop loss	295.60
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## Daily Chart



Source: Spider Software, ICICI Direct Research

August 14, 2024

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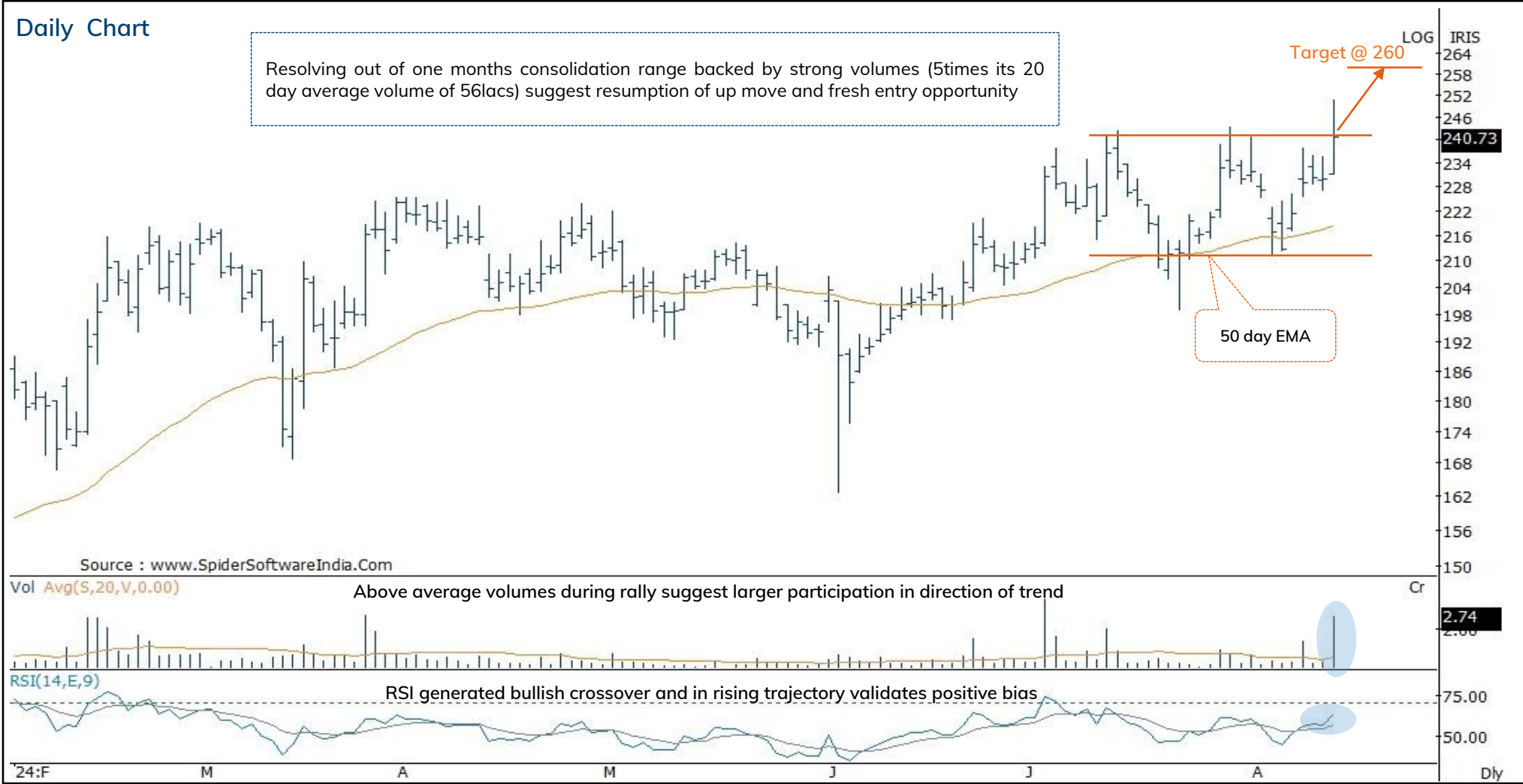
# Gujarat Pipavav Port(GUJPPL)

Duration: 14 Days



Recommended on I-click to gain on 13<sup>th</sup> Aug 2024 at 9:25

Rec. Price	236-242	Target	260.00	Stop loss	229.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

August 14, 2024

ICICI Securities Ltd. | Retail Equity Research

# HPCL (HINPET)

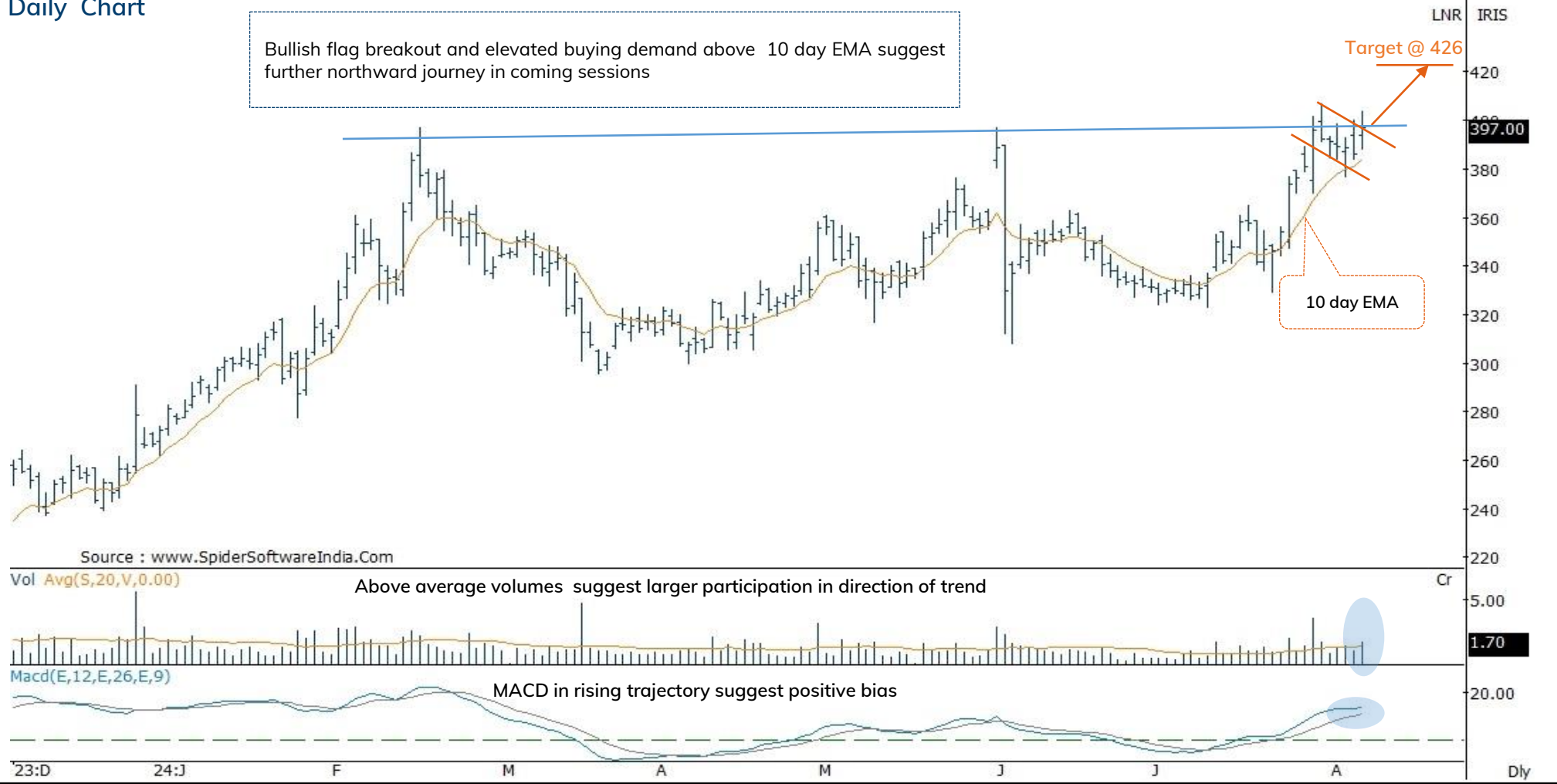
Duration: 30 Days

Recommended on I-click to gain on 7<sup>th</sup> Aug 2024 at 09:38

Rec. Price	389-397	Target	426.00	Stop loss	376.00	Upside	8%
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## Daily Chart

Bullish flag breakout and elevated buying demand above 10 day EMA suggest further northward journey in coming sessions



Source : www.SpiderSoftwareIndia.Com

Above average volumes suggest larger participation in direction of trend

MACD in rising trajectory suggest positive bias

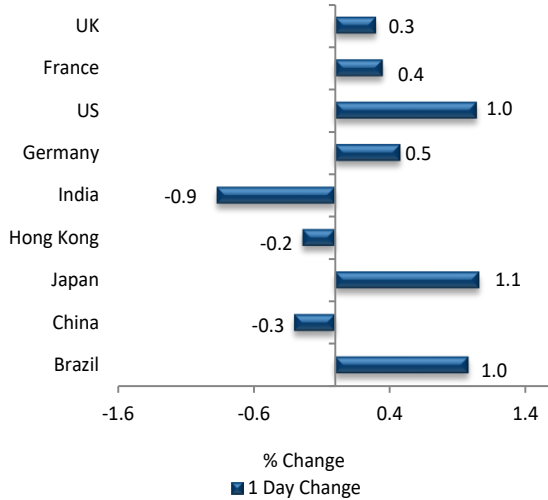
Source: Spider Software, ICICI Direct Research

August 14, 2024

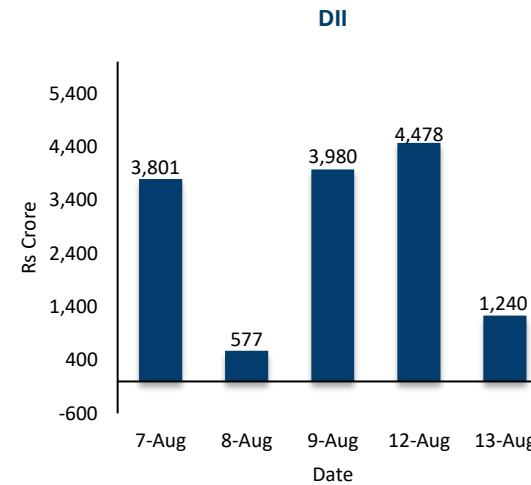
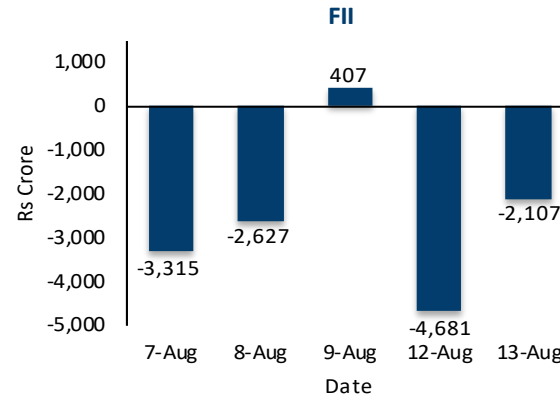
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# Market Activity Report

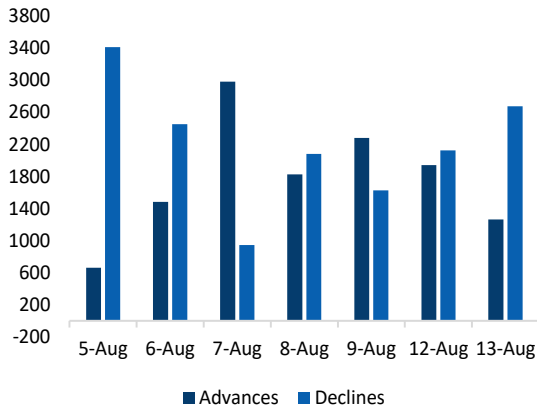
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research  
August 14, 2024



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24139	24050	23962	23807	24294	24448	24537
S&P BSE SENSEX INDEX	Negative	78956.03	78665	78376	77862	79469	79982	80272
NIFTY BANK	Negative	49831.85	49559	49285	48785	50333	50833	51107
NIFTY 50 FUTURES	Negative	24158.5	24060	23960	23795	24325	24490	24589
NIFTY BANK FUTURES	Negative	50088	49814	49540	49074	50554	51020	51295
AARTI INDUS LTD	Negative	621.15	580	538	470	690	758	801
ABB INDIA LTD	Negative	7544.8	7451	7356	7188	7715	7884	7979
ABBOTT INDIA LTD	Positive	27309.85	27004	26699	26478	27529	27749	28055
ABCAPITAL	Neutral	207.69	205	202	197	214	218	222
ACC LTD	Positive	2304.8	2282	2258	2216	2348	2390	2414
ADANI ENTERPRISE	Positive	3092.2	3056	3021	2960	3152	3213	3249
ADANI PORTS AND	Neutral	1483.45	1469	1455	1431	1507	1531	1544
ADITYA BIRLA FAS	Negative	312.7	307	300	291	323	332	338
ALKEM LABORATORI	Neutral	5709.4	5657	5603	5534	5780	5849	5903
AMBUJA CEMENTS	Neutral	624.4	617	611	600	634	645	651
APOLLO HOSPITALS	Positive	6589.4	6520	6449	6388	6652	6713	6783
APOLLO TYRES LTD	Negative	485.4	480	475	467	493	501	506
ASHOK LEYLAND	Positive	251.7	251	249	247	255	257	259
ASIAN PAINTS LTD	Neutral	3023.55	3004	2985	2957	3051	3079	3098
ASTRAL LTD	Negative	1910.35	1889	1869	1834	1945	1980	2000
ATUL LTD	Negative	7647	7522	7397	7183	7862	8076	8201
AU SMALL FINANCE	Neutral	611.95	607	602	598	615	620	624
AUROBINDO PHARMA	Positive	1505.8	1467	1429	1395	1538	1571	1610
AXIS BANK LTD	Positive	1159.6	1150	1141	1126	1175	1189	1199
BAJAJ AUTO LTD	Positive	9671.6	9618	9564	9478	9758	9844	9898
BAJAJ FINANCE LT	Negative	6465.05	6397	6328	6204	6590	6714	6783
BAJAJ FINSERV LT	Negative	1543.35	1531	1518	1499	1563	1582	1595
BALCHI	Positive	511.4	497	483	470	525	538	552
BALKRISHNA INDS	Neutral	2780.8	2739	2697	2633	2845	2909	2951
BANDHAN BANK LTD	Negative	192.6	190	188	184	197	201	203
BANK OF BARODA	Negative	241.75	239	237	234	245	249	251

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1402.8	1393	1384	1368	1418	1434	1443
BERGER PAINTS	Neutral	534.85	525	515	510	541	547	557
BHARAT ELECTRON	Negative	296.15	293	291	286	301	305	308
BHARAT FORGE CO	Negative	1581.05	1569	1558	1540	1598	1616	1627
BHARAT HEAVY ELE	Positive	289.95	285	281	272	297	305	309
BHARAT PETROL	Positive	321.7	317	313	306	329	337	341
BHARTI AIRTEL	Negative	1459.7	1448	1435	1420	1476	1491	1504
BIOCON LTD	Neutral	337.1	334	330	326	342	346	350
BIRLASOFT LTD	Negative	565.65	554	543	525	583	601	611
BOSCH LTD	Negative	31593.85	31348	31104	30838	31858	32124	32369
BRITANNIA INDS	Neutral	5666.5	5617	5568	5519	5715	5764	5813
CAN FIN HOMES	Negative	802.85	796	789	778	814	825	832
CANARA BANK	Negative	106.69	106	104	102	110	112	114
CHAMBAL FERTILIS	Neutral	489.9	474	459	430	517	546	561
CHOLAMANDALAM IN	Positive	1314.9	1290	1265	1227	1354	1391	1417
CIPLA LTD	Negative	1583.45	1573	1563	1547	1600	1617	1627
CITY UNION BANK	Negative	161.78	161	159	156	165	167	169
COAL INDIA LTD	Neutral	521.75	518	514	508	528	534	538
COFORGE LTD	Negative	5847.75	5792	5737	5659	5925	6003	6059
COLGATE PALMOLIV	Neutral	3450	3435	3418	3391	3478	3506	3522
CONTAINER CORP	Neutral	956.75	946	934	914	978	998	1010
COROMANDEL INTER	Negative	1717.05	1703	1687	1668	1737	1755	1771
CROM GREAVES CON	Negative	436.25	429	421	414	444	451	459
CUMMINS INDIA	Negative	3705.2	3659	3613	3565	3754	3801	3848
DABUR INDIA LTD	Positive	605.85	598	589	576	619	633	641
DALMIA BHARAT LT	Positive	1735.25	1721	1706	1693	1749	1762	1777
DEEPAK NITRITE	Negative	2847.8	2786	2725	2611	2962	3077	3138
DIVI LABS LTD	Positive	4861.8	4804	4745	4687	4921	4979	5038
DIXON TECHNOLOGI	Negative	11986.15	11786	11585	11432	12140	12293	12494
DLF LTD	Negative	813.85	803	793	775	830	847	857
DR LAL PATHLABS	Positive	3256.6	3198	3140	3085	3310	3364	3422

Source: Bloomberg, ICICI Direct Research  
August 14, 2024

# Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6948.4	6880	6810	6769	6991	7032	7102
EICHER MOTORS	Negative	4802.25	4783	4764	4738	4828	4854	4873
ESCORTS KUBOTA L	Positive	3704.1	3676	3647	3601	3750	3797	3825
EXIDE INDUS LTD	Positive	492.5	487	481	470	503	514	520
FED BANK LTD	Positive	202.2	199	198	194	204	208	209
GAIL INDIA LTD	Neutral	227.16	224	221	216	232	237	240
GLENMARK PHARMA	Neutral	1478.05	1454	1429	1396	1513	1546	1571
GMR AIRPORTS INF	Negative	94.81	94	92	89	98	100	102
GNFC	Neutral	658.1	647	637	621	673	689	699
GODREJ CONSUMER	Negative	1388.5	1380	1372	1361	1400	1410	1419
GODREJ PROPERTIE	Neutral	2900	2874	2849	2806	2942	2985	3011
GRANULES INDIA	Neutral	676.45	670	662	652	688	698	706
GRASIM INDS LTD	Negative	2519.25	2495	2470	2427	2562	2604	2629
GUJARAT GAS LTD	Neutral	595.75	585	574	554	616	636	648
HAVELLS INDIA	Positive	1825.55	1805	1784	1764	1846	1866	1887
HCL TECH LTD	Positive	1592.65	1578	1562	1547	1608	1624	1639
HDFC ASSET MANAG	Positive	4142.05	4093	4045	3964	4222	4303	4351
HDFC BANK LTD	Negative	1603.2	1592	1581	1560	1623	1643	1654
HDFC LIFE INSURA	Negative	685	673	660	643	703	720	732
HERO MOTOCORP LT	Positive	5245.5	5173	5099	4981	5364	5481	5555
HINDALCO INDS	Positive	621.4	616	610	600	631	640	646
HINDUSTAN AERONA	Positive	4701.35	4666	4631	4577	4755	4809	4844
HINDUSTAN COPPER	Positive	312.95	309	303	297	320	325	331
HINDUSTAN PETRO	Negative	371.35	364	357	351	378	385	392
HINDUSTAN UNILEV	Neutral	2741.4	2728	2715	2701	2756	2771	2783
IDFC	Negative	106.28	106	105	103	108	109	110
IDFC FIRST BANK	Negative	71.37	72	71	70	73	73	74
INDIA CEMENTS	Neutral	364.95	364	362	360	368	370	372
INDIAMART INTERM	Negative	2699.4	2675	2649	2607	2742	2783	2809
INDIAN ENERGY EX	Negative	187.96	185	182	177	193	198	201
INDIAN HOTELS CO	Positive	610.75	607	602	595	619	626	631

Source: Bloomberg, ICICI Direct Research  
August 14, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	164.12	161	159	156	167	171	173
INDIAN RAILWAY C	Negative	918.45	909	900	888	929	940	949
INDRAPRASTHA GAS	Positive	540.65	537	532	525	549	556	561
INDUS TOWERS LTD	Negative	405.3	400	394	385	415	424	430
INDUSIND BANK	Positive	1350.6	1338	1327	1310	1367	1383	1395
INFO EDGE	Negative	7098.35	6993	6888	6737	7249	7400	7505
INFOSYS LTD	Positive	1797.45	1788	1778	1767	1809	1820	1830
INTERGLOBE AVIAT	Neutral	4227.4	4192	4156	4092	4293	4356	4393
IPCA LABS LTD	Positive	1396.85	1364	1333	1308	1420	1445	1477
ITC LTD	Negative	490	486	482	477	496	502	505
JINDAL STEEL & P	Positive	908.95	900	891	877	923	937	946
JK CEMENTS LTD	Negative	4172.2	4132	4093	4046	4218	4265	4304
JSW STEEL LTD	Positive	907.85	899	891	876	921	936	944
JUBILANT FOODWOR	Neutral	644.2	639	633	626	652	659	666
KOTAK MAHINDRA	Neutral	1752.05	1735	1718	1689	1780	1808	1825
L&T FINANCE LTD	Negative	162.34	160	158	154	166	170	172
L&T TECHNOLOGY S	Negative	4828.5	4795	4761	4719	4871	4913	4947
LARSEN & TOUBRO	Negative	3551.8	3529	3506	3467	3591	3630	3653
LAURUS LABS LTD	Neutral	419.85	414	409	399	430	440	445
LIC HOUSING FIN	Positive	641.7	635	629	620	651	661	667
LTIMINDTREE LTD	Negative	5384.9	5324	5262	5221	5427	5468	5530
LUPIN LTD	Neutral	2097.65	2080	2062	2036	2124	2150	2168
M&M FIN SERVICES	Negative	290	286	282	275	297	304	308
MAHANAGAR GAS LT	Positive	1790.7	1769	1748	1710	1829	1868	1889
MAHINDRA & MAHIN	Negative	2718.05	2701	2685	2667	2736	2755	2770
MANAPPURAM FINAN	Positive	206.71	203	198	193	213	218	223
MARICO LTD	Positive	660.55	650	639	631	669	677	688
MARUTI SUZUKI IN	Neutral	12176.25	12086	11995	11868	12304	12431	12522
MAX FINANCIAL SE	Negative	1055	1040	1024	1003	1078	1100	1115
MCX INDIA LTD	Neutral	4357.55	4327	4296	4246	4408	4458	4489

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2010.55	1987	1964	1923	2050	2090	2113
MRF LTD	Positive	137488	136838	136189	135358	138318	139149	139798
MUTHOOT FINANCE	Neutral	1853.1	1829	1805	1767	1891	1929	1953
SAMVARDHANA MOTH	Negative	180.7	176	171	164	188	195	200
MPHASIS LTD	Positive	2696.55	2674	2653	2626	2723	2749	2771
NATIONAL ALUMIN	Negative	169.88	168	165	161	175	179	182
NAVIN FLUORINE I	Negative	3277.05	3203	3130	2998	3408	3540	3613
NESTLE INDIA LTD	Neutral	2484.7	2474	2465	2456	2493	2502	2511
NMDC LTD	Positive	224.46	221	216	209	233	240	245
NTPC LTD	Negative	396.2	394	390	384	403	409	413
OBEROI REALTY	Negative	1745.2	1722	1699	1663	1781	1817	1840
OIL & NATURAL GA	Positive	335.9	331	326	319	343	350	355
ORACLE FINANCIAL	Positive	10732	10573	10414	10228	10918	11104	11263
PAGE INDUSTRIES	Positive	41083.05	40578	40073	39598	41558	42033	42538
PERSISTENT SYS	Positive	4712.55	4662	4612	4553	4772	4831	4881
PETRONET LNG LTD	Neutral	368.1	365	362	356	373	378	381
PI INDUSTRIES	Negative	4373.25	4334	4295	4230	4438	4503	4542
PIDILITE INDS	Negative	3047.1	3024	3000	2977	3070	3092	3116
PIRAMAL ENTERPRI	Neutral	985.4	968	951	930	1006	1027	1045
POLYCAB INDIA LT	Negative	6413.8	6328	6242	6102	6555	6694	6781
POWER FINANCE	Negative	482.65	476	470	459	493	504	510
POWER GRID CORP	Negative	336.95	334	331	326	341	345	348
PUNJAB NATL BANK	Neutral	114.3	114	113	112	116	117	119
PVR INOX LTD	Negative	1453.3	1439	1425	1400	1478	1503	1517
RAMCO CEMENT/THE	Negative	789.25	782	776	765	800	810	817
RBL BANK LTD	Neutral	214.25	214	212	211	216	218	219
REC LTD	Negative	568.95	563	558	548	579	588	594
RELIANCE INDS	Neutral	2927.25	2916	2904	2892	2940	2952	2964
SBI CARDS & PAYM	Negative	691.9	684	678	666	703	714	721
SBI LIFE INSURAN	Negative	1682.4	1663	1643	1613	1712	1741	1761
SHREE CEMENT	Positive	24200	24057	23914	23688	24426	24652	24795

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2891.35	2837	2781	2702	2972	3051	3106
SIEMENS LTD	Neutral	6969.1	6864	6760	6670	7058	7148	7252
SRF LTD	Neutral	2521.05	2492	2462	2412	2572	2622	2652
STATE BANK IND	Negative	797.55	788	779	763	813	829	838
STEEL AUTHORITY	Neutral	128.14	126	124	121	130	134	135
SUN PHARMA INDU	Neutral	1740.1	1726	1713	1700	1752	1765	1779
SUN TV NETWORK	Negative	819.7	789	760	741	837	856	886
SYNGENE INTERNAT	Negative	823.1	820	816	810	830	836	841
TATA CHEMICALS	Negative	1027.75	1018	1009	993	1043	1059	1068
TATA COMM	Negative	1849.45	1829	1807	1777	1880	1911	1932
TATA CONSULTANCY	Negative	4196.95	4176	4154	4125	4227	4256	4278
TATA CONSUMER PR	Neutral	1178.8	1169	1161	1154	1184	1191	1200
TATA MOTORS LTD	Negative	1053.45	1043	1032	1015	1070	1086	1097
TATA POWER CO	Negative	408.25	404	398	390	418	426	431
TATA STEEL LTD	Negative	148.88	147	146	143	152	154	156
TECH MAHINDRA LT	Neutral	1503.4	1490	1479	1462	1519	1536	1547
TITAN CO LTD	Positive	3383.55	3325	3266	3226	3425	3464	3524
TORRENT PHARMA	Neutral	3363.4	3320	3278	3246	3394	3426	3468
TRENT LTD	Positive	6381.7	6327	6272	6214	6440	6498	6553
TVS MOTOR CO LTD	Positive	2635.8	2575	2516	2476	2675	2715	2774
ULTRATECH CEMENT	Neutral	11271.2	11216	11161	11087	11345	11419	11475
UNITED BREWERIES	Negative	1904.75	1894	1882	1862	1925	1944	1956
UNITED SPIRITS	Negative	1405.6	1395	1383	1366	1424	1441	1453
UPL LTD	Neutral	552.05	546	541	531	561	571	577
VEDANTA LTD	Negative	422.35	418	413	405	431	439	444
VODAFONE IDEA LT	Negative	15.47	16	15	15	17	17	17
VOLTAS LTD	Positive	1573.35	1561	1550	1531	1591	1610	1621
WIPRO LTD	Negative	490.5	487	484	482	493	496	498
ZEE ENTERTAINMEN	Negative	135.66	134	133	132	137	139	140
ZYDUS LIFESCIENC	Negative	1175.45	1144	1112	1055	1233	1290	1322

Source: Bloomberg, ICICI Direct Research  
August 14, 2024

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Aug-24	VA Tech Wabag	1305	Buy	1274-1302	1465	1189	3 Months
31-Jul-24	GAIL	227	Buy	236-244	278	224	3 Months
30-Jul-24	JSW Energy	677	Buy	690-705	798	648	3 Months

All the recommendations are in Cash segment

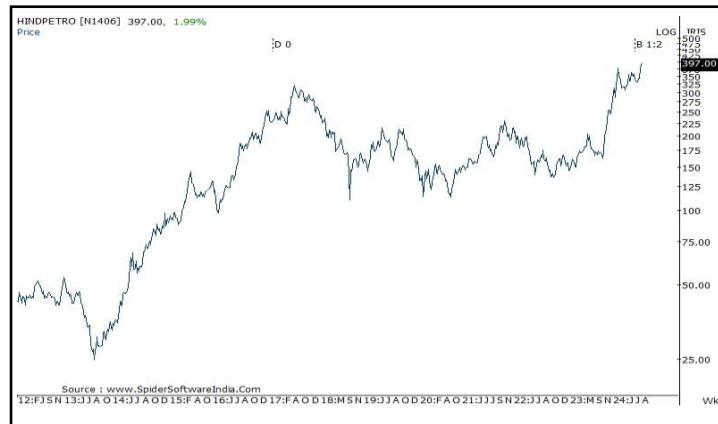
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# Price history of last three years

## GPPL



## HPCL





- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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